

Commercial Property Land

Best Commercial Property Land is a type of land that is essential to be considered while purchasing commercial properties. Before making such kind of investment, it is advised to weigh the pros and cons of each particular type, so as to take a proper investment decisions based on objectives that are to be achieved. Commercial property land is basically the property purchased for industrial or business use such as hotels, office and stores which are profit making units. The factors listed below will help in providing guidelines on the ideal commercial property land.

Types of Commercial Property: Mentioned below are the common commercial property categories:

- Apartments:** These multi-family flats are normally the foremost selection for young commercial investors. Flats financing and management is identical to residential and hence, new investors are at ease with Apartment property. For the apartment property to get measured as commercial property, it needs to have more than 5 units. The subtypes of apartments are Mid-Rise Flats, Student Housing, Low-Rise Flats with Garden, Military Housing, High-Rise Flats, Townhouse fashion. While purchasing apartments, make sure to ascertain that they are close to market areas. Do not deal in seasonal or economically depressed locations.
- Retail Property:** The Property that is used for retail purposes and occupied by one and more tenants is referred as retail property. A good example of such property is regional or national department stores placed inside a shopping center.
- Office Commercial Property Land:** These types of lands comprises of Medical office, uptown Garden office, Central Business District Office. The prospective office building needs to have a minimal of 85 % tenancy. Prime locations and easy accessibility to important places is very important.
- Mobile Homes:** The mobile homes are considered to be a good investment, particularly if the land is already owned. The commercial investor can get more information on mobile homes from several books written on this subject. Mobile home parks are usually rated from 1 star to 5 stars, depending on the comforts of the park.
- Miscellaneous:** An important type of commercial property is the Mixed-Use Property and hotels property. Industrial land is best advised for commercial investments. It includes land employed for warehousing, Research and Development, Manufacturing and Heavy Industrial works. Healthcare commercial property land is given for nursing homes and other such living centers. These properties need to be in close proximity to community and retail services.